

Congress of the United States House of Representatives

Washington, BC 20515-2301

October 19, 1999

The Honorable Rick Lazio U.S. House of Representatives 2444 Rayburn H.O.B. Washington, D.C. 20515

Dear Rick:

As the House begins work on H.R. 3081, the Wage Employment Growth Act of 1999, I would like to call your attention to serious concerns that have been raised by many of my constituents regarding provisions in this bill.

Specifically, my concerns are with Title III - Pension Provisions. My district is home to many IBM employees that have been embroiled in pension disputes with their employer. Many of my constituents have contacted me regarding the pension provisions that have been included in H.R. 3081. They are worried that these new pension provisions will reduce the level of protection for pension funds and further disadvantage them.

I am pleased to see Congress addressing the issue of pension reform. I, too, believe that our current pension laws are inadequate. However, I feel that to fully give this matter the serious attention it deserves, we must have hearings in Committee and have a full and open discussion of the issues in which all affected parties have the opportunity to share their views.

I look forward to working with you and our colleagues to produce pension reforms that are balanced and effective.

L. /,

Gil Gutknecht

Member of Congress

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